

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

RIVERCREST ROYALTIES LLC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	57283 2587
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	210 210	170 170	Lease: 25770 Type: REAL Owner #: 57283 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY Agent: 300 .001375 Royalty Interest Category: G1 Railroad #: 25770
HB1984: The Appraised value of \$170 in 2024 as compared to \$200 in 2019 is a 15.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	210 210	0 0	170 170

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,610 1,610	1,330 1,330	Lease: 25770 Type: REAL Owner #: 57283 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY Agent: 300 .010781 Override Royalty Category: G1 Railroad #: 25770 HB1984: The Appraised value of \$1,330 in 2024 as compared to \$1,570 in 2019 is a 15.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,610 1,610	0 0	1,330 1,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	28,320 28,320	21,810 21,810	Lease: 25813 Type: REAL Owner #: 57283 Legal: COFFMAN (1H) CML EXPLORATION LLC AB-91 R H DUNHAM SURVEY Agent: 300 .010938 Royalty Interest Category: G1 Railroad #: 25813 HB1984: The Appraised value of \$21,810 in 2024 as compared to \$60 in 2019 is a 36250.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	28,320 28,320	0 0	21,810 21,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	3,470 3,470	1,170 1,170	Lease: 26155 Type: REAL Owner #: 57283 Legal: MANNING GAS UNIT (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26155 Agent: 300 .011248 Override Royalty Category: G1 Railroad #: 26155 HB1984: The Appraised value of \$1,170 in 2024 as compared to \$2,010 in 2019 is a 41.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	3,470 3,470	0 0	1,170 1,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	1,640 1,640	4,210 4,210	Lease: 26452 Type: REAL Owner #: 57283 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY Agent: 300 .011321 Override Royalty Category: G1 Railroad #: 26452 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,210 in 2024 as compared to \$1,400 in 2019 is a 200.71% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,640 1,640	2,242 2,242	1,968 1,968

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,420 1,420	900 900	Lease: 93869 Type: REAL Owner #: 57283 Legal: WIESE C/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV Agent: 300 .007145 Override Royalty Category: G1 Railroad #: 93869 HB1984: The Appraised value of \$900 in 2024 as compared to \$880 in 2019 is a 2.27% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,420 1,420	0 0	900 900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	10 10	Lease: 189848 Type: REAL Owner #: 57283 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR Agent: 300 .000340 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$10 in 2024 as compared to \$30 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	770 770	260 260	Lease: 189848 Type: REAL Owner #: 57283 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR Agent: 300 .009706 Override Royalty Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$260 in 2024 as compared to \$970 in 2019 is a 73.20% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	770 770	0 0	260 260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,760 2,760	660 660	Lease: 426441 Type: REAL Owner #: 57283 Legal: GRISHAM (02) (03) EOG RESOURCES AB 152 W MOFFITT SURVEY Agent: 300 .005204 Override Royalty Category: G1 Railroad #: 26441 HB1984: The Appraised value of \$660 in 2024 as compared to \$14,490 in 2019 is a 95.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,760 2,760	0 0	660 660

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	1,170	3,010	Lease: 426452 Type: REAL	Owner #: 57283
MADISNVILLE Cisd	C	1,170	3,010	Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H	Agent: 300
				.011321 Override Royalty Category: G1 Railroad #: 26452	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,010 in 2024 as compared to \$12,610 in 2019 is a 76.13% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,170	1,606	1,404		
MADISNVILLE Cisd	1,170	1,606	1,404		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	490	1,010	Lease: 723591 Type: REAL	Owner #: 57283
MADISNVILLE Cisd	C	490	1,010	Legal: BYRD (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC# 26295	Agent: 300
				.004825 Royalty Interest Category: G1 Railroad #: 26295	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,010 in 2024 as compared to \$720 in 2019 is a 40.28% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	490	422	588		
MADISNVILLE Cisd	490	422	588		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		4,240	1,730	Lease: 761584 Type: REAL	Owner #: 57283
MADISNVILLE Cisd		4,240	1,730	Legal: GRISHAM (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26441	Agent: 300
				.005204 Override Royalty Category: G1 Railroad #: 26441	
HB1984: The Appraised value of \$1,730 in 2024 as compared to \$150 in 2019 is a 1053.33% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	4,240	0	1,730		
MADISNVILLE Cisd	4,240	0	1,730		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		10	10	Lease: 769660 Type: REAL	Owner #: 57283
MADISNVILLE Cisd		10	10	Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495	Agent: 300
				.000010 Royalty Interest Category: G1 Railroad #: 26495	
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	0	10		
MADISNVILLE Cisd	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	5,270 5,270	5,960 5,960	Lease: 769660 Type: REAL Owner #: 57283 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .007740 Override Royalty Category: G1 Railroad #: 26495 Agent: 300 HB1984: The Appraised value of \$5,960 in 2024 as compared to \$6,920 in 2019 is a 13.87% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	5,270 5,270	0 0	5,960 5,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,610 1,610	1,320 1,320	Lease: 780184 Type: REAL Owner #: 57283 Legal: LAURA-MANNING (ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .011287 Override Royalty Category: G1 Railroad #: 26777 Agent: 300 HB1984: The Appraised value of \$1,320 in 2024 as compared to \$6,490 in 2019 is a 79.66% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,610 1,610	0 0	1,320 1,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	540 540	430 430	Lease: 785963 Type: REAL Owner #: 57283 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .008061 Override Royalty Category: G1 Railroad #: 26845 Agent: 300 HB1984: The Appraised value of \$430 in 2024 as compared to \$810 in 2019 is a 46.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	540 540	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,340 1,340	1,120 1,120	Lease: 809212 Type: REAL Owner #: 57283 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .008945 Override Royalty Category: G1 Railroad #: 26952 Agent: 300 HB1984: The Appraised value of \$1,120 in 2024 as compared to \$2,410 in 2019 is a 53.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,340 1,340	0 0	1,120 1,120

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	54,900	4,270	40,840		
NORTH ZULCH ISD	31,560	0	24,210		
MADISNVILLE Cisd	23,340	4,270	16,630		

